

Financial Snapshot as of May 31, 2014

	Month to date		Variance	Year to date		Annual Variance
	Actual	Budget*		Actual	Budget	
Income						
Pledge Payments	\$71,736	\$80,833	(\$9,097)	\$370,121	\$404,167	(\$34,046)
Plate Offerings	\$5,260	\$12,865	(\$7,605)	\$46,918	\$61,701	(\$14,783)
Other Income	\$3,126	\$16,584	(\$13,458)	\$30,124	\$85,916	(\$55,792)
Total Income	\$80,122	\$110,282	(\$30,160)	\$447,163	\$551,784	(\$104,621)

Expenses

Apportionment paid to Diocese	\$16,697	\$18,176	(\$1,479)	\$58,067	\$90,879	(\$32,812)
Office Expense	\$3,100	\$4,773	(\$1,673)	\$25,849	\$23,864	\$1,985
Parking	\$968	\$1,056	(\$88)	\$4,840	\$5,280	(\$440)
Property taxes	\$0	\$0	\$0	\$889	\$0	\$889
Building and Grounds	\$6,323	\$6,238	\$85	\$39,431	\$31,188	\$8,243
Program expenses	\$3,691	\$4,739	(\$1,048)	\$18,319	\$23,855	(\$5,536)
Outreach & Outreach Grants	\$0	\$1,083	(\$1,083)	\$0	\$5,417	(\$5,417)
Clergy payroll	\$27,362	\$28,892	(\$1,530)	\$166,604	\$154,415	\$12,189
Lay payroll	\$37,456	\$40,157	(\$2,701)	\$192,735	\$200,784	(\$8,049)
Insurance	\$10	\$1,266	(\$1,256)	\$3,198	\$6,328	(\$3,130)
Finance/Auditing	\$0	\$125	(\$125)	\$0	\$625	(\$625)
Total Expenses	\$95,607	\$106,505	(\$10,898)	\$509,932	\$542,635	(\$32,703)
Net Income/Loss	(\$15,485)	\$3,777	(\$19,262)	(\$62,769)	\$9,149	(\$71,918)

Our May expenses were \$15,486 higher than our income which is typical for this time of year.

Investment and Rental Income are less than last year because the payments received in Jan 2014 were applied to December 2013 income.

Income from other funds is used when we transfer Undesignated Funds held at Rochdale to our operating income. Last year we transferred \$20K more to cover the 2012 deficit.

	As of 5/31/14	As of 4/30/14	Plate % 2014	Plate % 2013	Plate % 2012	Plate % 2011
Pledge % 2014	8.27%	7.90%	4.99%	17.37%		
Pledge % 2013	7.42%	7.84%	6.16%	5.06%		
Pledge % 2012	8.45%	9.54%	6.70%	10.93%		
Pledge % 2011	8.79%	7.89%	6.62%	14.20%		