

Trinity Cathedral
Statement of Activities Summary
Year to Date as of August 31, 2016

	January	February	March	April	May	June	July	August	YTD Actual	YTD Budget	Variance Favorable/ (Unfavorable)	2016 Budget
Revenues and Support												
Pledges	69,468	68,069	73,789	72,877	77,352	72,695	95,173	101,664	631,087	700,000	(68,913)	1,050,000
Plate	1,481	1,549	7,895	1,323	1,526	1,038	1,474	1,089	17,375	46,667	(29,292)	70,000
Pledges & Plate	<u>70,949</u>	<u>69,618</u>	<u>81,684</u>	<u>74,200</u>	<u>78,878</u>	<u>73,733</u>	<u>96,647</u>	<u>102,753</u>	<u>648,462</u>	<u>746,667</u>	<u>(98,205)</u>	<u>1,120,000</u>
Investment Income	985	-	5,587	173	260	(7,128)	380		257	33,333	(33,076)	50,000
Investment Principal ¹	-	-	161,250	-	-	11,250			172,500	206,667	(34,167)	310,000
Other Income	-	3,499	5,072	5	1,517	1,714	1,000	3,510	16,317	28,667	(12,350)	43,000
Revenues and Support	<u>71,934</u>	<u>73,117</u>	<u>253,593</u>	<u>74,378</u>	<u>80,655</u>	<u>79,569</u>	<u>98,027</u>	<u>106,263</u>	<u>837,536</u>	<u>1,015,333</u>	<u>(177,797)</u>	<u>1,523,000</u>
Expenses												
Programs	4,955	3,737	7,705	4,409	2,857	16,843	2,041	1,441	43,988	63,500	19,512	95,250
Building & Grounds	9,574	11,043	16,263	8,344	6,464	29,943	10,938	11,986	104,555	100,833	(3,722)	151,250
Administrative	13,937	12,710	11,743	12,901	13,333	11,878	12,492	13,047	102,041	108,808	6,767	163,212
Apportionment	10,530	11,152	40,381	11,581	12,253	11,941	15,630	16,986	130,454	165,545	35,091	248,318
Clergy & Lay Comp. & Benefits	78,628	66,398	68,206	64,807	71,009	43,352	69,410	16,986	534,304	576,667	42,363	864,858
Total Expenses	<u>117,624</u>	<u>105,040</u>	<u>144,298</u>	<u>102,042</u>	<u>105,916</u>	<u>113,957</u>	<u>110,511</u>	<u>60,446</u>	<u>915,342</u>	<u>1,015,353</u>	<u>100,011</u>	<u>1,522,888</u>
Net	<u>(45,690)</u>	<u>(31,923)</u>	<u>109,295</u>	<u>(27,664)</u>	<u>(25,261)</u>	<u>(34,388)</u>	<u>(12,484)</u>	<u>45,817</u>	<u>(77,806)</u>	<u>(20)</u>	<u>(77,786)</u>	<u>112</u>

¹ Note regarding Investment Principal:

- a. We have for several years transferred \$11,250 per quarter, \$45,000 per year, which represents investment income on Rochdale Unrestricted & Endowment Funds.
- b. We transferred \$150,000 from Rochdale Miscellaneous Designated, which were budgeted for Pastoral Care \$100,000 and Deferred Maintenance \$50,000, consistent with the purposes of the Pioneer House dissolution proceeds and the Windfall account, respectively.
- c. The remaining \$115,000 is additional principal to be transferred from appropriate reserves in Q3 or Q4 to cover the budget shortfall.